

THE DEAL SHEET

RF RESOURCES LLC

**NEW YORK METROPOLITAN AREA
CPA FIRM
MERGERS AND ACQUISITIONS**

January 2012

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EXECUTIVE SUMMARY

2011 M&A Activity Ends with a Flourish, Driven by Growth and Succession Strategies

In the last month of 2011, there were five announced deals, the second most of any month in the year. This included some very well known firms, such as EisnerLubin and Pustorino Puglisi.

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As mentioned last month, more and more, we are seeing mergers that are not simply the result of succession issues, but rather to create a more robust platform for growth.

This was surely the case with the Eisner and Pustorino mergers as both firms have a cadre of younger partners, good profitability and some nice market niches. Sounds good, right? Well not quite, as what both firms realized over time is that they couldn't maintain that growth because they couldn't compete with larger firms for next generation talent and potential merger candidates. As hard as the decision to merge is and was, the desire for stronger long-term growth prevailed.

The opportunities for CPAs continue to be good, in my opinion. However, as a number of managing partners pointed out in a provocatively titled article, "Bring it on" in Accounting Today, there is much to deal with including pricing/discounting, an aging partner group, less premium work, partner accountability and regulatory issues. That's a lot to handle, but that is the environment we are living with and will be for quite some time.

Bring it on indeed, embrace and attack the issues.

Best wishes for 2012!

If you'd like to discuss this or any other issues related to your practice or career, please don't hesitate to contact me: My direct line is (212) 490-9700. Or email me rfligel@rf-resources.com. Absolute confidentiality always assured.

Robert S. Fligel, CPA

PS: We just heard that Salibello and Broder is merging into BDO. Congratulations to all involved.

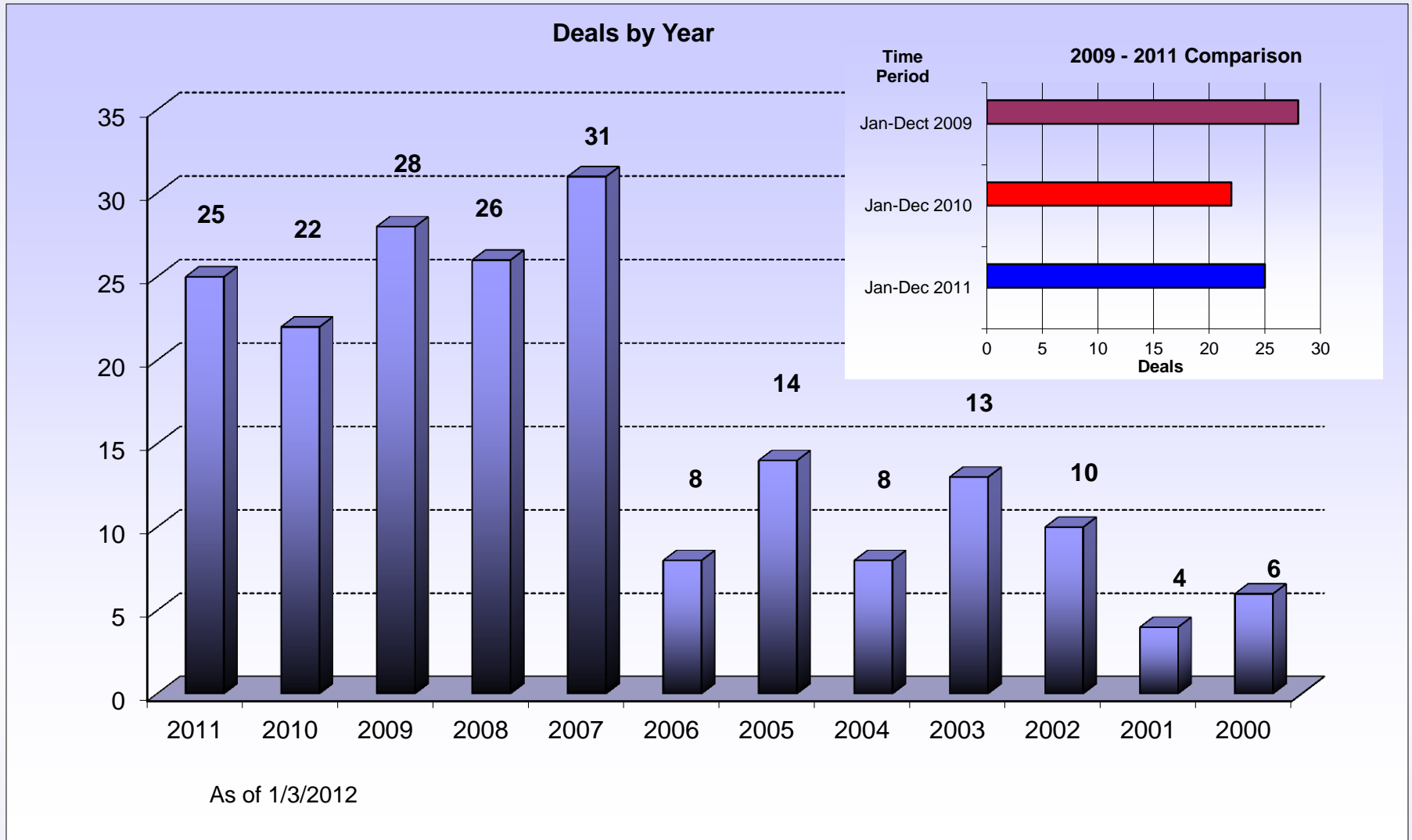
NOTE: We consider the RF Resources Deal Sheet to be the most authoritative and comprehensive summary of New York metropolitan area CPA mergers and acquisitions available. It is based on sources believed to be reliable but cannot be guaranteed. If you notice any errors or omissions, or if you wish to include an update in the next edition, please let us know immediately: Call **(212) 490-9700** or email: **rfligel@rf-resources.com**.

Deal Factors for 2012

1. More strategic versus succession driven mergers.
2. A sense of urgency among prospective sellers.
3. Quality of sellers. "Flight to quality."
4. Slowing collections and fee pressures especially in the smaller firms.
5. Importance of deep areas of expertise including niche business lines.
6. Renewed emphasis on business development.
7. Professional guidance. Now more than ever the importance of knowledgeable deal advisors – attorney, M&A consultant, insurance professional.

The RF Resources Deal Sheet

New York Metropolitan Area CPA Firm Mergers and Acquisitions

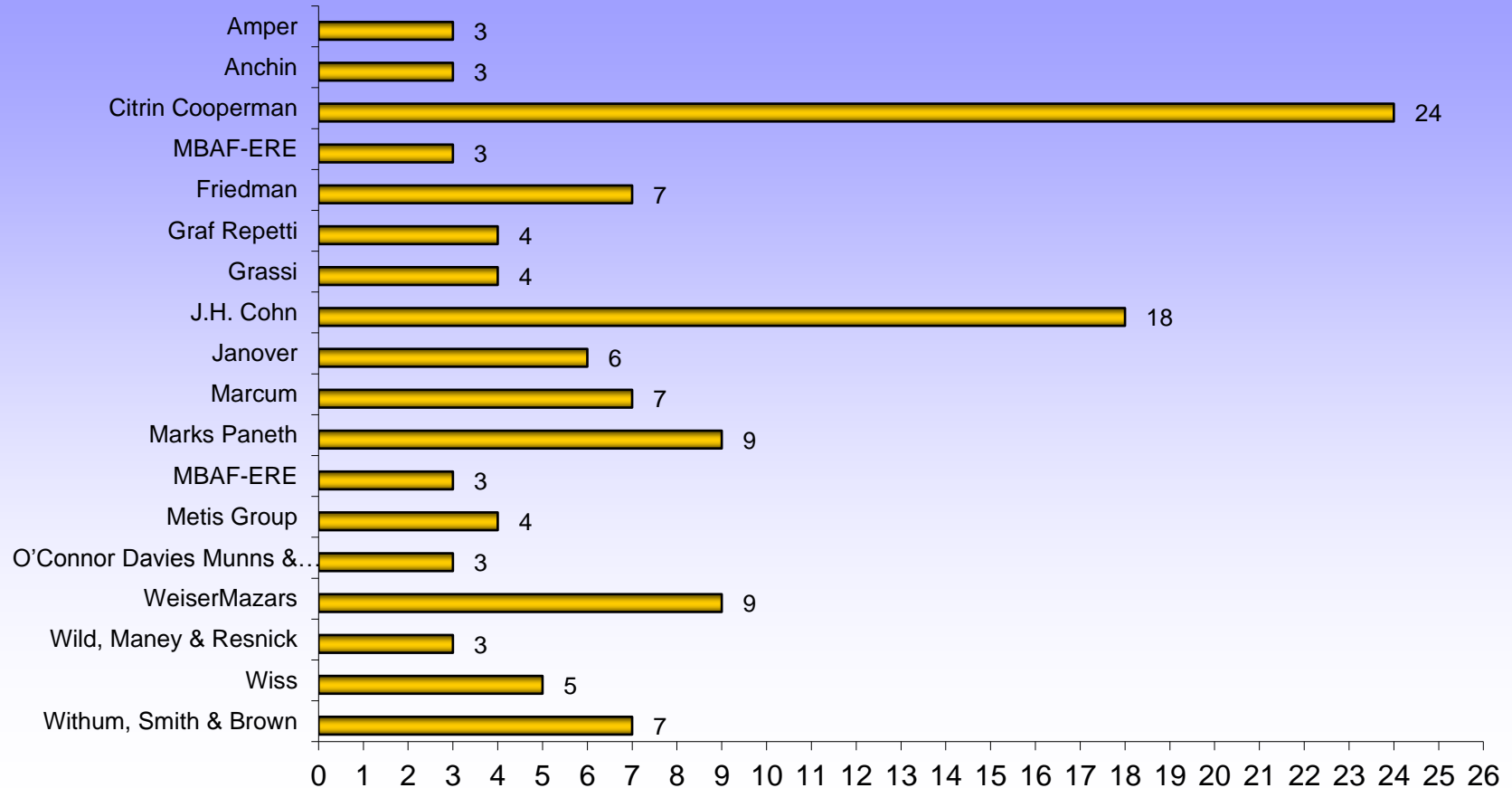


Deal activity continues to be robust.

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New York Metropolitan Area CPA Firm Mergers and Acquisitions

Top Deal Makers

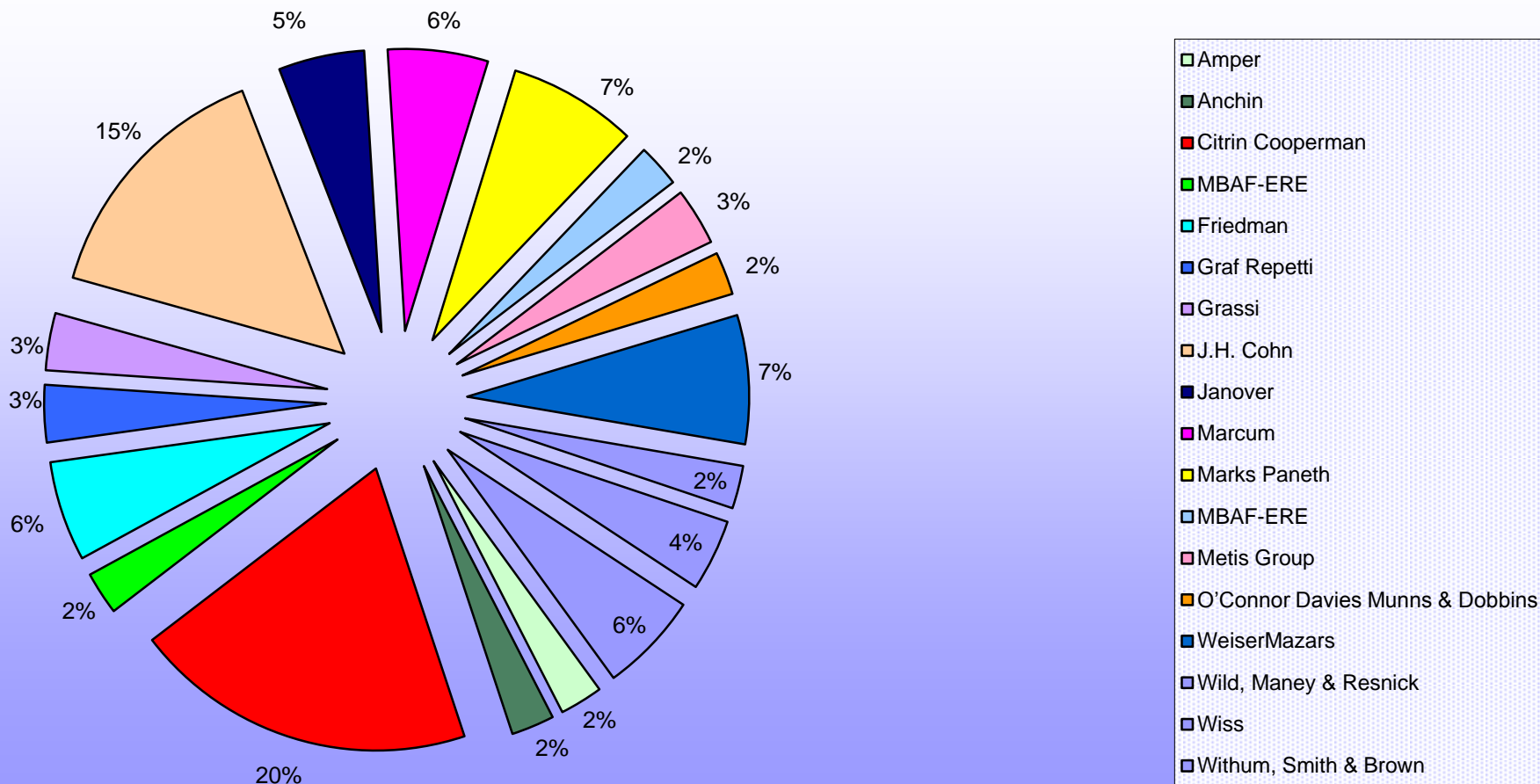


Citrin, J.H. Cohn, Marks Paneth and Weiser continue to lead the pack. An interesting phenomenon is developing, i.e. these firms have become larger and larger while the pool of decent size merger candidates have shrunk over the years. I think these larger firms will continue to seek niche deals regardless of size.

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New York Metropolitan Area CPA Firm Mergers and Acquisitions

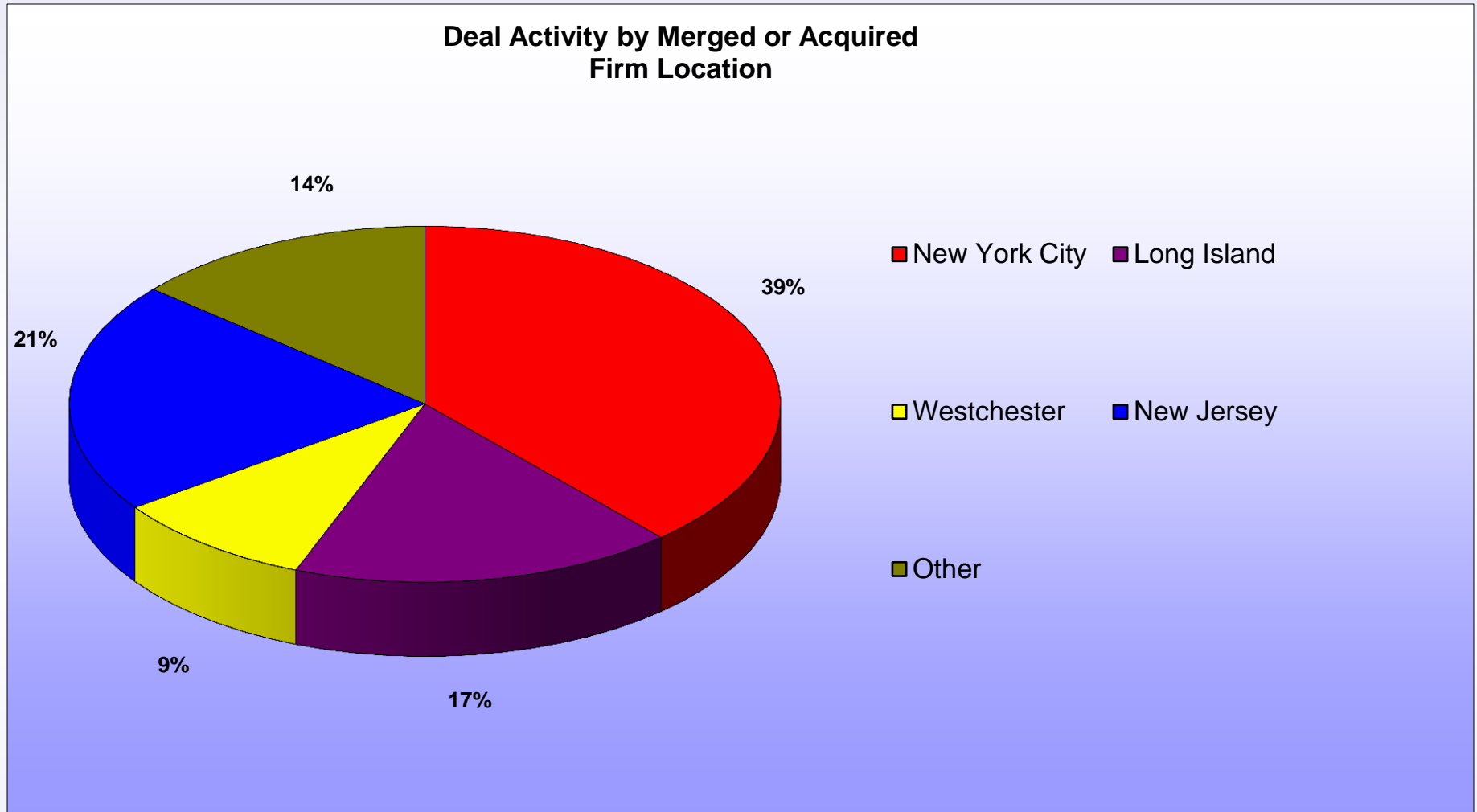
Top Deal Makers



Citrin Cooperman is not only the leader in the NY Metro area, but they are among the most active in continuing to grow in this way in addition to organically. To be successful in M&A requires a culture committed to it and ongoing efforts by the partner group.

The RF Resources Deal Sheet

New York Metropolitan Area CPA Firm Mergers and Acquisitions



New York City, by virtue of the larger CPA population, continues to lead the pack. There is continuing interest in geographical expansion such as Long Island firms seeking a NYC and non NYC firms seeking a presence here.

The RF Resources Deal Sheet

New York Metropolitan Area CPA Firm Mergers and Acquisitions

Date		Acquiring Firm					Merged or Acquired Firm				
Month	Year	Name	Location	# of Partners	# of Staff	Revenue (\$ millions)	Name	Location	# of Partners	# of Staff	Revenue (\$ millions)
December	2011	Grassi	New York, NY	24	*	28.0	Pustorino, Puglisi & Co.	New York, NY	4	35	9.0
December	2011	MayerMeinberg LLP	Syosset, NY	7	29	*	Ackerman & Associates	Rockville Center, NY	1	2	*
December	2011	Josephson Luxenberg & Kance CPAs PC	New York, NY	*	*	*	Meritt Levine, CPA, PLLC	New York, NY	4	*	*
December	2011	Leaf, Saltzman, Manganelli, Pfeil & Tend	Fairfield, NJ	9	45	*	Gerard Esposito, CPA	New York, NY	1	*	*
December	2011	Withum, Smith & Brown	Princeton, NJ	100	*	76.7	EisnerLubin	New York, NY	9	50	11.6
November	2011	Wild, Maney & Resnick	Woodbury, NY	*	*	*	Stephen W. Irwin & Company	Woodbury, NY	*	*	*
October	2011	J.H. Cohn	Roseland, NJ	150	*	236.0	Kostin, Ruffkess & Company	Farmington, CT	18	*	20.0
October	2011	Friedman	New York, NY	57	*	*	Sacomanno Valuation Group	Marlton, NJ	*	*	*
October	2011	Michael C. Allen & Co.	Lake Success, NY	*	*	*	Talisman & Sherman LLP	Rego Park, NY	*	*	*
September	2011	Mayer & Co, LLP	Woodbury, NY	*	*	*	Feldman, Meinberg & Co., LLP	Syosset, NY	*	*	*
July	2011	O'Connor Davies Munns & Dobbins	New York, NY	60	350	64.9	PKF, LLP	New York, NY	*	*	*
July	2011	Ganer Grossbach & Ganer, LLC	New York, NY	4	13	*	Joseph A. Zaino, CPA, PC	Rye Brook, NY	1	*	*
June	2011	O'Connor Davies Munns & Dobbins	Harrison, NY	*	*	*	Eisman, Zucker, Klein & Ruttenberg LLP	White Plains, NY	15	21	*
June	2011	Citrin Cooperman	New York, NY	94	390	100.0	Eisman, Zucker, Klein & Ruttenberg LLP	White Plains, NY	4	15	*
May	2011	Friedman	New York, NY	57	*	*	Tracey Heun Brennan & Company	Linwood, NJ	3	1	*
February	2011	WeiserMazars	New York, NY	90	*	*	LECG	Devon, PA	6	40	*
February	2011	Grant Thomton	New York, NY	*	*	*	LECG	Devon, PA	*	*	*
February	2011	Rosen Seymour Shapps Martin & Co., L	New York, NY	23	185	*	Kahn, Hoffman & Hochman	White Plains, NY	4	36	*
February	2011	Palmetto, Mollo, Molinaro & Sciacca	Melville, NY	6	*	*	Jack Lawrence & Co	Commack, NY	*	*	*
January	2011	Morrison, Brown, Argiz & Farra, LLC	Miami, FL	120	400	64.2	ERE	New York, NY	19	100	21.0
January	2011	Marcum	New York, NY	150	1100	*	Bernstein & Pinchuk	New York, NY	2	75	*
January	2011	Wiss	Livingston, NJ	26	120	*	Cust, Dori & Benick	Flemington, NJ	4	10	*
January	2011	Vanacore, DeBenedictus, DiGiovanni &	Newburgh, NY	10	*	*	Lesnick and Paradie	Tarrytown, NY	*	*	*
January	2011	Bartolomei Pucciarelli	Ocean, NJ	4	*	*	Joseph H. Schwendt, CPA	Lawrenceville, NJ	*	*	*
January	2011	Blitzer, Gelfand and Cohen	Great Neck, NY	3	3	*	Leslie Bokor & Co.	Great Neck, NY	1	*	*
December	2010	Blitzer, Gelfand and Cohen	Great Neck, NY	3	3	*	Blitzer & Gelfand	Great Neck, NY	2	2	*
December	2010	Withum, Smith & Brown	Princeton, NJ	89	*	*	Morrison & Co	Paramus, NJ	*	14	*
November	2010	Citrin Cooperman	New York, NY	94	390	100.0	Joseph S. Barbagallo	Philadelphia, PA	1	*	*
November	2010	Citrin Cooperman	New York, NY	93	390	100.0	Wlodinger, Erk & Chanzis	New York, NY	2	14	3.0
November	2010	Citrin Cooperman	New York, NY	93	375	100.0	Rose, Dratch & Gilbert	West Caldwell, NJ	2	8	*
November	2010	Citrin Cooperman	New York, NY	91	375	100.0	Schwartz & Hofflich	Norwalk, CT	7	20	4.0
November	2010	Murray & Josephson	New York, NY	2	*	*	Fleming and Associates, CPA, PC	New York, NY	1	*	*
November	2010	Gettry Marcus Stern & Lehrer, CPA, P.C	New York, NY	18	*	*	John Savignano, CPA, MST	Woodbury, NY	1	*	*
October	2010	D'Alessio & Tocci, LLP	New York, NY	2	*	*	M. Howard Pell, CPA	New York, NY	1	*	*
October	2010	Marcum	New York, NY	84	800	253.2	Stonefield Josephson	Los Angeles, CA	*	150	*
October	2010	Fazio, Mannuzza, Roche, Tankel, LaPilus	Cranford, NJ	*	60	*	Cohen, Doren, Addeo & Co	Jersey City, NJ	*	9	*
August	2010	Sanders Thaler & Associates	New York, NY	6	*	*	Geller Marzano	Port Washington, NY	3	*	*
August	2010	Eisner, LLP	New York, NY	*	*	133.3	Amper	Edison, NJ	*	*	119.9
July	2010	Wagner, Ferber, Fine & Ackeman, PLLC	New York, NY	8	*	*	Stanley Paletta	New York, NY	1	*	*
April	2010	Mazars	New York, NY	16	*	1 bil	Weiser	New York, NY	74	*	135.0
January	2010	Metis Group	New York, NY	*	*	*	Rothschild, Topal, Miller & Kraft PC	New York, NY	2	*	*
January	2010	Graf Repetti	New York, NY	16	*	*	Zeidman, Lackowitz, Prisdand & Co.,	Plainview, N.Y.	4	*	*
January	2010	Grassi	Jenicho, NY	25	150	*	Soloway, Goldstein, Silverstein & Co.	New York, NY	3	7	*

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New York Metropolitan Area CPA Firm Mergers and Acquisitions

Date		Acquiring Firm					Merged or Acquired Firm				
Month	Year	Name	Location	# of Partners	# of Staff	Revenue (\$ millions)	Name	Location	# of Partners	# of Staff	Revenue (\$ millions)
January	2010	Weiser	New York, NY	*	600	*	Fishbein & Company, P.C.	Philadelphia, PA	8	50	*
January	2010	Cullari, Gallo, Soojian, Carraba LLC	Kinnelon, NJ	*	*	*	Carrico Associates P.A.	Montville, NJ	*	*	*
January	2010	Resnick Druckman Group	New York, NY	6	*	*	Gilbert, Wolff and Company	New York, NY	2	*	*
January	2010	Resnick Druckman Group	New York, NY	6	*	*	Sigmund Balaban & Co.	New York, NY	3	*	*
December	2009	MaloneBailey, LLP	Houston, TX	*	*	12.0	Kempisty & Company	New York, NY	1	8	3.0
December	2009	Friedman	New York, NY	46	325	59.0	Bagell, Josephs, Levine	Madton, NJ	7	*	*
December	2009	Cowan, Gunteski & Co.	Tinton Falls, NJ	*	56	8.0	Woolston, Koerner & Co.,	Shrewsbury, NJ	*	14	2.0
November	2009	Citrin Cooperman	New York, NY	84	350	87.0	Carrow Doyle	Berwin, Pa	*	13	3.0
September	2009	Rotenberg Meril Solomon Bertiger & Gu	Saddle Brook, NJ	*	*	8.5	Torchia Foster	Paramus, NJ	*	10	1.5
September	2009	J.H. Cohn	Roseland, NJ	*	1000	221.4	Charles Brucia & Co.	New York, NY	1	4	*
September	2009	Marcum	New York, NY	84	800	222.6	Margolis	Philadelphia, PA	17	70	*
July	2009	Acquavella, Chiarelli, Shuster, Berkower	New York, NY	6	*	*	David Svoboda	New York, NY	*	*	*
June	2009	Marcum	New York, NY	61	800	182.6	Rachlin LLP	Miami, FL	23	*	40.0
May	2009	Satty, Levine & Ciacco	Jericho, NY	4	29	*	Robert Bertucelli	Ronkonkoma, NY	1	4	*
April	2009	Wiss	Livingston, NJ	27	200	*	Freeman and Davis	New York, NY	*	*	*
April	2009	Marks Paneth	New York, NY	70	500	*	Arthur B. Greene & Co. CPA, PC	New York, NY	2	*	*
April	2009	Marks Paneth	New York, NY	70	500	*	Montalto CPA, LLC	Tarrytown, NY	2	4	*
February	2009	Mitchell & Titus LLP	New York, NY	8	175	*	Hill Taylor, LLC	Chicago, IL	2	*	*
February	2009	Crowe Horwath LLP	Oakbrook, Ill	*	2500	*	Hays & Company LLP	New York, NY	6	50	*
February	2009	Parente Randolph, LLC	Wilkes-Barre, Pennsylvania	82	650	*	Lazar Levine & Felix LLP	New York, NY	*	*	*
February	2009	Goldstein Kadewicz & Goldstein LLP	Chestnut Ridge, NY	*	*	*	Eugene H. Fleishman	Poughkeepsie, NY	*	*	*
February	2009	KBMG	New York, NY	*	*	*	Nissel and Co.	New York, NY	1	*	*
February	2009	Graf Repetti	New York, NY	19	*	*	Buchanan Associates	Irving, Texas	*	*	*
January	2009	Withum, Smith & Brown	Princeton, NJ	75	*	*	Serlucio & Co	Red Bank, NJ	2	*	*
January	2009	Josephson Luxenberg & Kance CPAs PC	New York, NY	7	*	3.0	Maybaum & Maybaum CPAs PC	Lynbrook, NY	*	*	*
January	2009	Rosen Seymour Shapps Martin & Co., L	New York, NY	*	*	*	Miller, Elin & Company, LLP	New York, NY	5	*	*
January	2009	Parente Randolph, LLC	Wilkes-Barre, PA	82	650	*	Altenburger, Uris, Caglioti and Heyman	Cherry Hill, NJ	*	*	*
January	2009	Seckendorf Hasson & Reilly, LLP	Lake Success, NY	*	*	*	Eliot H. Leberhart, CPA	Jericho, NY	*	*	*
January	2009	Graf Repetti	New York, NY	19	*	*	Marx, Lange, Gutterman LLP	New York, NY	3	*	*
January	2009	Fuoco Group	Hauppauge, NY	*	*	*	Krostich & Krostich	Roslyn Heights, NY	*	*	*
January	2009	Wagner, Ferber, Fine & Ackerman, PLL	Floral Park, NY	*	*	*	Michael Ferber	New York, NY	*	*	*
January	2009	Citrin Cooperman	New York, NY	76	*	82.0	Massella & Associates	Syosett, NY	*	*	*
December	2008	Prinzi and Co	Staten Island, NY	*	*	*	Fleming and Co.	Staten Island, NY	*	*	*
December	2008	Cbiz	Cleveland, OH	*	*	500.7	Mahoney Cohen	New York, NY	30	250	
December	2008	Botwinick & Company, L.L.C.	Rochelle Park, NJ	5	*	*	Michael E. Emr	Westwood, New Jersey	*	*	*
November	2008	Citrin Cooperman	New York, NY	75	*	82.0	Matarazzo, Goldis & Co, LLP	Narberth, PA	*	30	4.5
October	2008	Metis Group	New York, NY	9	*	*	Steve Covell	New Jersey	*	*	*
October	2008	Metis Group	New York, NY	*	*	*	Haft & Gluckman, LLP	New York, NY	2	*	*
*	2008	Shalik, Morris & Company, LLP	Westbury, NY	10	*	*	Jeffrey A. Baddish	Mineola, NY	1	*	*
August	2008	Rogoff & Co	New York, NY	8	*	*	Gerard Esposito	New York, NY	*	*	*
July	2008	Bedard, Kurowicki & Co	Flemington, NJ	*	*	*	Winter & Co., PC	Woodbridge, NJ	*	*	*

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July	2008	Tarlow & Co	New York, NY	7	*	*	Mitchell Langsner	New York, NY	*	*	*
July	2008	J.H. Cohn	Roseland, NJ	*	1000	221.4	Fredric Kantor & Co.	New York, NY	1	35	*
June	2008	J.H. Cohn	Roseland, NJ	*	1000	221.4	Good, Swartz, Brown & Berns	Woodland Hills, CA	19	120	22.0
June	2008	MBAF-ERE	New York, NY	19	100	*	Goldman & Company, LLC	New York, NY	*	*	*
June	2008	Marcum	New York, NY	*	*	*	RosenfarbWinters LLC,	New York, NY	*	*	*
June	2008	Amper	New York, NY	84	600	113.0	Goldenberg Rosenthal	Jenkintown, PA	20	130	*
May	2008	J.H. Cohn	Roseland, NJ	*	1000	221.4	Good Swartz Brown and Berns LLP	Los Angeles, CA	*	125	22.0
May	2008	FTI Consulting	Baltimore, MD	*	*	*	Schonbraun McCann Group	New York, NY	23	270	*
March	2008	Janover	Garden City, NY	17	*	*	Alan Hoffman, CPA	New York, NY	1	*	*
March	2008	Goldstein Lieberman & Co.	Mahwah, NJ	3	*	*	Boykas & Co.	Fairfield, NJ	1	*	*
January	2008	Nussbaum, Yates & Wolpov	Melville, NY	6	50	10.0	David Sieger & Co	Great Neck, NY	4	*	*
January	2008	Bedard, Kurowicki & Co	Flemington, NJ	*	*	*	Edward P. Portice	Blairstown, NJ	1	*	*
January	2008	Cohen Greve & Company	Mineola, NY	2	10	*	Thomas Gallo	Mineola, NY	1	*	*
January	2008	Fuoco Group	Hauppauge, NY	*	*	*	Winkler & Co.	New York, NY	*	*	*
January	2008	Thompson, Cobb, Bazilio & Associates	Washington, DC	*	200	*	Watson Rice, CPA	New York, NY	*	*	*
January	2008	Marks Paneth	New York, NY	69	431	*	Schneider & Associates	Jericho, NY	4	*	*
January	2008	MBAF-ERE	New York, NY	19	100	*	Stone, Russo & Lazzaro	White Plains, NY	*	*	*
December	2007	Edwards, Tople, Saladino & Floch	Huntington, NY	5	9	*	Alan S. Levine	Plainview, NY	1	*	*
December	2007	Anchin	New York, NY	51	375	*	HJ Behrman	New York, NY	*	*	*
December	2007	Graf Repetti	New York, NY	*	*	*	Ronald J. Carlen	New York, NY	*	*	*
November	2007	Citrin Cooperman	New York, NY	67	310	75.0	Kaufman, Gallucci & Grummer	New York, NY	3	*	*
November	2007	Citrin Cooperman	New York, NY	67	310	75.0	Barback Uliano & Co.	White Plains, NY	1	*	*
November	2007	Citrin Cooperman	New York, NY	67	310	75.0	Yampolsky, Mandeloff, Silver, Ryan	Philadelphia, PA	*	6	1.2
*	2007	Hermes Group	Princeton, NJ	3	*	*	Cohen DuFour	Princeton, NJ	6	6	*
*	2007	Raphael & Sanders LLP	Lake Success, NY	*	*	*	Raphael, Sanders, Goldberg, Nikpour & Cohe	Woodbury, NY	*	*	*
October	2007	McGladrey & Pullen	New York, NY	*	*	*	Goldstein Golub Kessler	New York, NY	42	*	*
August	2007	Citrin Cooperman	New York, NY	50	225	48.0	Edward D. Heben	Rye, NY	1	*	*
August	2007	Kandell, Farnworth and Pubins	Riverhead, NY	*	24	*	Huntington, Rose and Wingate	East Hampton, NY	*	*	*
August	2007	Marks Paneth	New York, NY	55	277	74.0	Platt, Barth, Elson & Steinman	Tarrytown, NY	2	*	*
July	2007	Crowe Chisek	Oakbrook, Ill	*	2300	*	Enterprise Financial Consulting	Mt. Laurel, NJ	*	*	*
July	2007	J.H. Cohn	Roseland, NJ	107	741	175.3	Marden, Harrison & Kreuter	White Plains, NY	7	50	*
May	2007	Nussbaum, Yates & Wolpov	Melville, NY	6	40	*	Berg, Klein, Salomon	Jericho, NY	*	*	*
June	2007	Marcum	New York, NY	39	400	85.0	CBiz	New York, NY	2	15	3.5
June	2007	Weiser	New York, NY	77	389	110.0	Cohen Friedman Dorman Leen	Clark, NJ	5	*	*
June	2007	Withum, Smith & Brown	Princeton, NJ	26	212	53.1	MD Oppenheim	Cherry Hill, PA	*	50	*
June	2007	J.H. Cohn	Roseland, NJ	102	520	175.3	Haggett Longobardi	Glastonbury, CT	11	85	*
May	2007	J.H. Cohn	Roseland, NJ	102	520	175.3	Berenson	New York, NY	9	47	*
May	2007	Amper	New York, NY	39	315	74.6	Blaustein & Co.	White Plains, NY	1	12	*
April	2007	Wiss	Livingston, NJ	23	150	23.0	Behan, Ling and Ruta	New York, NY	2	15	2.7
April	2007	Israeloff, Trattner	Garden City, NY	8	55	*	Bloom	Garden City, NY	*	*	*
March	2007	Friedman	East Hanover, NJ	43	240	*	Schwartz Bard & Goldman	Roseland, NJ	1	7	*

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*	2007	Metis Group	New York, NY	*	*	*	Zucker & Shernicoff CPAs	New York, NY	*	*	*
January	2007	MBAF-ERE	New York, NY	19	100	*	Sanford E. Moore	New York, NY	*	*	*
January	2007	Janover	Garden City, NY	12	85	12.0	Roberts, Rick & Moses	Merrick, NY	1	6	*
January	2007	Citrin Cooperman	New York, NY	50	225	48.0	Mendelsohn, Kary, Bell & Natoll	New York, NY	4	15	4.5
January	2007	Citrin Cooperman	New York, NY	50	225	48.0	Weissbarth, Altman & Slavet	New York, NY	2	14	3.5
January	2007	Citrin Cooperman	New York, NY	50	225	48.0	Metsky & Associates	Parsippany, NJ	*	*	0.5
January	2007	Weiser	New York, NY	77	389	110.0	Ginsberg, Weiss	Pead River, NY	2	12	2.8
November	2006	Janover	Garden City, NY	12	85	12.0	Gilbert & Levy	Baldwin, NY	3	4	1.4
August	2006	J.H. Cohn	Roseland, NJ	94	426	143.4	Mintz, Rosenfeld	Fairfield, NJ	*	*	*
February	2006	Weiser	New York, NY	77	389	110.0	Livingston, Wachtell & Co.	New York, NY	2	7	*
*	2006	Wild, Maney, Camera	Woodbury, NY	3	*	*	Mintz & Resnick	Woodbury, NY	1	*	*
January	2006	Wiss	Livingston, NJ	24	80	15.1	Casey, Townsend & Killian	Warren, NJ	4	10	2.0
January	2006	Citrin Cooperman	New York, NY	45	200	41.0	Shulman, Cohen, Furst	New York, NY	3	7	2.0
January	2006	Marks Paneth	New York, NY	35	211	57.0	Leipzig & Breskin	New York, NY	6	20	*
January	2006	Rothstein, Kass	Roseland, NJ	17	481	68.0	Stadler, Rosenblum & Saris	San Francisco, CA	*	*	*
November	2005	Blum, Shapiro	Hartford, CT	18	90	203.0	Leask & Leask	Fairfield, CT	*	*	*
October	2005	Withum, Smith & Brown	Princeton, NJ	20	160	39.1	Manuel S. Newman	West Trenton, NJ	*	*	*
September	2005	Weiser	New York, NY	61	280	69.0	Lipman, Seiznick & Wilkowski	New York, NY	7	60	*
August	2005	J.H. Cohn	Roseland, NJ	93	463	125.0	Callahan	Red Bank, NJ	3	19	*
August	2005	Wiss	Livingston, NJ	18	70	15.1	The Distinctive Group	Iselin, NJ	*	10	1.0
July	2005	Weiser	New York, NY	61	280	69.0	Weiner, Dailey, Katz	Tarrytown, NY	3	*	3.0
May	2005	Weiser	New York, NY	61	280	69.0	Leslie Suffrin	New York, NY	6	40	*
May	2005	The Resnick Group	Valley Stream, NY	4	15	*	Druckman Hill	New York, NY	3	15	*
February	2005	Holtz, Rubenstein & Reminick	Melville, NY	*	*	23.2	Rand Consulting Group	Smithtown, NY	*	*	*
February	2005	Withum, Smith & Brown	Princeton, NJ	20	150	39.1	Weeks, Holderbaum, Degraw & Nadkarni	Bridgewater, NJ	4	15	*
February	2005	J.H. Cohn	Roseland, NJ	53	453	125.0	Becker	New York, NY	1	7	*
January	2005	Withum, Smith & Brown	Princeton, NJ	20	150	39.1	Gershon, Pierce, Lissak	Morristown, NJ	7	25	*
January	2005	Anchin	New York, NY	42	142	49.8	Yohalem, Gilman	New York, NY	*	*	*
January	2005	Citrin Cooperman	New York, NY	35	120	36.0	J. Bryan	Brewster, NY	1	3	*
December	2004	Citrin Cooperman	New York, NY	35	120	36.0	Margold Erskan & Wang	New York, NY	*	*	*
October	2004	Holtz, Rubenstein & Reminick	Melville, NY	21	150	24.0	Reminick, Aarons	New York, NY	8	31	9.0
*	2004	Gettry Marcus Stern & Lehrer	Woodbury, NY	*	*	*	Kraft Haiken & Bell	New York, NY	*	*	*
*	2004	Friedman	New York, NY	*	*	*	Deutsch Marin & Co.	Uniondale, NY	*	*	*
*	2004	Friedman	New York, NY	*	*	*	Ehrenkrantz, Sterling	New Jersey	9	35	*
February	2004	Janover	Garden City, NY	8	52	8.0	Rosenzweig & Maffia	New York, NY	2	6	1.1
January	2004	Fuoco, Henle & Associates	New York, NY	*	*	*	Peare & Heller Financial Services	Hauptauge, NY	*	*	*
January	2004	J.H. Cohn	Roseland, NJ	92	500	110.0	Levine, Levine & Meyrowitz	Great Neck, NY	2	12	*
December	2003	Citrin Cooperman	New York, NY	35	120	36.0	Alan Winton	White Plains, NY	*	*	*
December	2003	Citrin Cooperman	New York, NY	35	120	36.0	Stan Waldshan	White Plains, NY	*	*	*
December	2003	Lazar Levine & Felix	New York, NY	9	100	13.0	David Fischer & Co.	Morristown, NJ	3	22	*
*	2003	J.H. Cohn	Roseland, NJ	*	*	*	M.F. Smith & Assoc.	Morristown, NJ	*	*	*

The RF Resources Deal Sheet

New York Metropolitan Area CPA Firm Mergers and Acquisitions

Date		Acquiring Firm					Merged or Acquired Firm				
Month	Year	Name	Location	# of Partners	# of Staff	Revenue (\$ millions)	Name	Location	# of Partners	# of Staff	Revenue (\$ millions)
July	2003	O'Connor Davies Munns & Dobbins	Harrison, NY	*	*	*	Bennett Kielson Storch DeSantis	White Plains, NY	*	*	*
March	2003	J.H. Cohn	Roseland, NJ	58	193	65.0	Videre Group	Parsippany, NJ	19	120	22.0
March	2003	Friedman	New York, NY	14	81	16.8	Deutsch, Marin	Uniondale, NY	4	18	3.5
February	2003	Marks Paneth	New York, NY	38	176	34.2	Dhugash & Kevelson	New York, NY	2	15	3.5
*	2003	Wild & Maney	Woodbury, NY	2	*	*	Camera & Riber.	Woodbury, NY	1	*	*
January	2003	J.H. Cohn	Roseland, NJ	58	193	65.0	Mason	New York, NY	3	15	3.0
January	2003	The Videre Group	Parsippany, NJ	18	65	17.3	Don Aux Assoc.	Parsippany, NJ	*	*	*
January	2003	Raich Ende Malter	East Meadow, NY	*	60	9.0	Fleischman	New York, NY	*	9	2.0
January	2003	Anchin	New York, NY	38	133	38.0	Schulman, Weingarten	New York, NY	2	7	*
November	2002	Weiser	New York, NY	32	248	51.0	Patrusky, Mintz & Semel	New York, NY	3	12	4.0
September	2002	Marcum	New York, NY	*	*	27.8	Tabb, Conigliaro & McGann	New York, NY	3	20	3.5
August	2002	Grassi	Lake Success, NY	*	*	15.0	Tepper Healthcare Consulting	Teaneck, NJ	1	5	*
August	2002	Rothstein, Kass	Roseland, NJ	*	*	50.1	Young & Young	Cayman Islands	2	18	*
June	2002	Amper	New York, NY	*	*	*	Diamond, Katz, Kahn	New York, NY	13	50	8.5
May	2002	Grassi	Lake Success, NY	11	141	15.0	Feldman, Sherb	New York, NY	2	20	4.0
March	2002	Mintz Rosenfeld	Fairfield, NJ	13	75	7.0	Comart & Koppel	New York, NY	*	8	2.0
February	2002	J.H. Cohn	Roseland, NJ	50	245	62.0	Harlan & Boettger	San Diego, CA	*	20	*
February	2002	J.H. Cohn	Roseland, NJ	50	245	62.0	Joseph R. Beyda	New York, NY	*	8	*
January	2002	Berdon	New York, NY	36	230	48.2	Grossman, Tuchman & Shah	New York, NY	3	6	3.0
December	2001	Citrin Cooperman	New York, NY	35	120	36.0	Bernhardt Karitz Hayden and Decruze	White Plains, NY	*	*	*
December	2001	Citrin Cooperman	New York, NY	35	120	36.0	Horton & Company	Springfield, NJ	*	*	*
February	2001	J.H. Cohn	Roseland, NJ	*	*	*	Rudolph, Cinnamon and Calafato	Ocean Township, NJ	*	*	*
January	2001	Janover	Garden City, NY	7	38	6.0	Greenberger & Associates	East Meadow, NY	1	3	*
December	2000	Citrin Cooperman	New York, NY	35	120	36.0	Duffy	New Jersey	*	*	*
December	2000	Citrin Cooperman	New York, NY	35	120	36.0	Kominsky & Co.	New Jersey	*	*	*
June	2000	Marks Paneth	New York, NY	*	270	37.5	Charles Hecht & Co.	New York, NY	*	*	*
June	2000	Marks Paneth	New York, NY	*	270	37.5	Gassman Rebhun & Co.	New York, NY	*	*	*
May	2000	Paneth Haber & Zimmerman	New York, NY	*	*	*	Marks Shron & Company	New York, NY	*	*	*
January	2000	Janover	Garden City, NY	6	30	5.0	Freeberg & Freeberg	Melville, NY	1	3	*

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